



# NEBRASKA SCHEDULE III — Converting Net Income to Combined Net Income

• If you use this schedule, read instructions and attach this page to Form 1120N

FORM  
**1120N** ▲

Name as Shown on Form 1120N

Nebraska Identification Number

24 —

Income and Deductions	Corporation Names (Enter Names Below)			Eliminations (Attach Explanation)	Combined Income
1 Gross receipts or gross sales minus returns and allowances .....					
2 Minus: Cost of goods sold or operations .....					
3 Gross profit .....					
4 Dividends .....					
5 Interest .....					
6 Gross rents .....					
7 Gross royalties .....					
8 Capital gain net income .....					
9 Net gain (loss) .....					
10 Other income .....					
11 TOTAL INCOME (LOSS) (total of lines 3 through 10) .....					
12 Compensation of officers .....					
13 Salaries and wages (minus employment credit) .....					
14 Repairs and maintenance .....					
15 Bad debts .....					
16 Rents .....					
17 Taxes .....					
18 Interest .....					
19 Charitable contributions .....					
20 Depreciation .....					
21 a Minus depreciation claimed elsewhere on federal return .....					
b Net depreciation .....					
22 Depletion .....					
23 Advertising .....					
24 Pension, profit sharing, etc. plans .....					
25 Employee benefit plans .....					
26 Other deductions (attach schedules) .....					
27 TOTAL DEDUCTIONS (total of lines 12 through 19 and 21b through 26) .....					
28 Taxable income before federal adjustments (line 11 minus line 27) .....					
29 Minus: a Net operating loss deduction .....					
b Special deductions .....					
30 Taxable income (line 28 minus lines 29a and 29b). Enter amount in "Combined Income" column and on line 2, Form 1120N .....					

